Steps to minimise the losses of loss making Central Public Enterprises

1631. SHRI MURLIDHAR CHANDRAKANT BHANDARE:
SHRI V. NARAYANASAMY:
-SHRI MAHENDRA PRASAD; •

Will the Minister of INDUSTRY be pleased to refer to the answer to Starred Question 1 given in the Rajya Sabha on the 24th April, 1989 and state:

(a) what are the names of the Centraj Public Sector Enterprises which are making profits, what are the details of profits for the last three years, year-wise; and

(b) what steps Government are taking to minimise the losses of at least 40 chronic loss making public enterprises which are facing prospect's of closure?

THE MINISTER OF INDUSTRY (SHRI J. VENGAL RAO): (a) The details of profits of profit making Central PSEs during the year 1987-88, upto which year only the information is available are given at page 53 to 56 of Volume-I and the comparative profit or loss figures for the last years are appearing in Volume-3 (Part-I) of the Public Enterprises Survey 1987-88 placed on the Table of both Houses of Parliament on 27-2-1989.

(b) "Enterprise 'specific steps 'are taken to minimise the losses. The steps taken by the Government for improving the performance of the public sector enterprises are enumerated at page 174 of volume-I of the Public Enterprises Survey 1987-88.

Refund of advance by Lohia Machines Limited

1632. SHRI N.'RAJANGAM:
SHRI D. B. CHANDRE GOWDA:

Will the Minister of INDUSTRY be pleased to state:

• (a) what is the number of persons who applied to M/s. Lohia Machines Limited, Kanpur for cancellation of the Scooter Booking and seeking refund of advance money since 1st April, 1987;

(b) what is the number of persons whose advance money has been refunded in full and the number of cases which are still pending;

(c) whether it is a fact that M/s. Lohia Machines Limited issued letters to thousands of applicants on 26th December, 1987 stating that "on account of unavoidable circumstances" they were unable *to* refund their advance money for some time and those applicants have not received their refund so far and

d) so, what were those "unaviodable circumstances" and by what time the applicants are likely to get their advance money?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL DEVELOPMENT IN THE MINISTRY OF INDUSTRY (SHRI- M. ARUNACHALAM): (a) As reported by the company, the total number of persons who have applied for refund of advance money since 1-4-87 and till 31-3-1989 is 3,06,222.

(b) Since the closure of booking, the no. of customers to whom the advance money has been refunded in full is 8,48.870. In addition, the company hag made part refund in respect of 96,100 no. of applicants. The total no. of requests pending as on 31-3-80 *are* 4,04,569. Out of this 3,08,469 no of requests are pending for full amount of refund and 96,100 nos. for part refund with interest.

(c) Yes Sir.

(d) During the course of the last two years; the company had suffered heavy losses on account of appreciation of value of foreign currencies, lock out due to agitation in their factory, which severely affected the liquidity position of the company. The company has informed that they are making all efforts to liquidate their liability of refunds at the earliest possible and they are committed to refund the entire amount to all customers from the funds that would progressively be available to them out their production and sale of scooters. In addition, they have sought the approval of financial institutions for the disposal, of their fibre division, the sale of which would help them in improving liquidity position and early refunds for delayed payments.

Recommendation of electricity to President's Hotel in Delhi

1633. SHRI LAXMI NARAIN:
SHRI BEKAL UTSAHI;
SHRI SHAMIM AHMED SIDDIQI:
SHRIMATI SUDHA VIJAY JOSHI:

Will the Minister of ENERGY be pleased to state:

(a) whether it is a fact that the supply of the electricity disconnected on suspected theft can only be restored on the orders from the Court of Law;

(b) if so, what were the compelling circumstances for G.M. (E) DESU, to issue orders on 2nd April, 1989 on telephone from Allahabad to restore the supply of electricity to Hotel President, Delhi which was discoh-i nected on 30th March, 1989 after lodging F.I.R. with Delhi Police on suspected theft;

(c) how many cases of similar nature are there at present; and

(d) whether it is also a fact that the members of the .team who raided the Hotel with the approval of Additional General Manager, DESU have been transferred/charge sheeted?

THE MINISTER OF STATE IN THE* DEPARTMENT OF POWER IN THE MINISTRY OF ENERGY (SHRI KALPNATH RAI): (a) No, Sir.

(b) According to Delhi Electric Supply Undertaking no such orders were issued by the General Manager, DESU.

(c) None, Sir.

(d) No. Sir;

Loss in the contract for Rihand Project

' 1634. SHRI LAL K. ADVANI:
SHRI ATAL BIHARI VAJPAYEE:
SHRI KAILASH PATI MISHRA;

Will the Minister of ENERGY be pleased to state:

(a) what was the original amount of quotation by the British firm GEC for the Rihand project and what was the amount of its re-quotation;

(b) whether the re-quotation contracted price was Rs. 400 crores more than the nearest bidder;

(c) if so, what are the reasons of putting the national ex-chequer at a loss of Rs. 400 crores; and

(d) what steps have been taken by Government to avoid such losses?

THE MINISTER OF STATE IN THE DEPARTMENT OF POWER IN THE MINISTRY OF ENERGY (SHRI KALPNATH RAI): (a) M/s. GEO of U.K. are one of the parties who have submitted offers for the supply of main plant equipment for the Rihand Super Thermal Power Project, Stage-II. No re-quotation has been received from them.

(b) to (d) Do not arise.